

1 S.79

2 Representative Jessup of Middlesex moves that the House propose to the
3 Senate that the bill be amended as follows:

4 First: By striking out Sec. 15 (appropriations) and its reader assistance
5 heading in their entirety and inserting in lieu thereof the following:

6 * * * Allocation of Appropriations * * *

7 Sec. 15. ALLOCATION OF APPROPRIATIONS

8 (a) Of the amounts appropriated from the General Fund to the Department
9 of Housing and Community Development in H.439, the Department shall
10 allocate \$1,000,000.00 to provide loans through the Vermont Homeownership
11 Revolving Loan Fund created in 10 V.S.A. § 699a.

12 (b) The Agency of Commerce and Community Development shall use the
13 \$5,000,000.00 appropriated to it in Sec. G.400(a)(2) of H.439 to provide grants
14 and loans through the Vermont Rental Housing Investment Program created in
15 10 V.S.A. § 699.

16 Second: In Sec. 18 (effective dates), in subdivision (b)(5), preceding the
17 word “appropriations” by inserting “allocation of”